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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 27<sup>th</sup> November 2018

## **WORK STARTS ON SITE FOR NEW £3 MILLION COMMERCIAL DEVELOPMENT IN GRANGEMOUTH**

Northern Trust is pleased to confirm that work on the second phase of their new development at Grangemouth has now commenced.

In total the new development will total over 25,500 sq ft; with Barons Court covering 18,205 sq ft of modern industrial and workshop accommodation, alongside a further 7,378 sq ft terrace of pavilion style offices at Earls Court.

The phase 2 land is situated adjacent to Grange Court and Earls Court which form part of the wider Earls Gate Business Park. The new industrial scheme will be split into two terraced blocks and offer a range of units from 1,095 sq ft up to 2,210 sq ft. The modern office accommodation will be set within a terraced block and split into 3 separate buildings with ground and first floor accommodation.

Jonathan Houghton, Property Portfolio Manager at Northern Trust commented "It is really pleasing to be able to announce that work has now started on site for the second phase of our new development at Grangemouth, particularly after the recent announcement confirming the office scheme Earls Court is now fully occupied. We have seen an increase in demand for good quality business space over the last 12 months and we are looking forward to seeing the new scheme brought to fruition."

The new development which is expected to be completed in Summer 2019, will be actively managed by Northern Trust's in house managing agents Whittle Jones Scotland.

It has been an exciting time for Northern Trust in Scotland, who recently confirmed that over the last 18 months they have acquired an additional 365,000 sq ft of industrial space across the country as they continue their expansion plans to grow their Scottish portfolio.

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The new development at Grangemouth benefits from excellent transport links with direct access to junctions 5, 5A and 6 of the M9 motorway, which in turn connects to Scotland's principal motorway network, with the City of Stirling approximately 13 miles to north and Edinburgh Airport 18 miles South East.

For more details on the new development or to register your interest in the available space please contact the Whittle Jones Scottish office on 0131 220 4844 or email [Scotland@whittlejones.co.uk](mailto:Scotland@whittlejones.co.uk)

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*Notes to Editors:*

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Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months.

In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains over 3,600 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. In the last 12 months, Northern Trust has added over 500,000 sq ft to its portfolio through new acquisitions. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. Whittle Jones have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)